

LIFELONG LEARNING

Capital Budget Monitoring 2012/13 (Quarter 3)

Programme Area	Total Budget (£m)	Profiled Budget (£m)	Actual Exp. (£m)	Variance (Under)/Over (£m)	Variance Previous Quarter (£m)	Cause of Variance	Action Required
Play Areas	0.004	0.042	0.093	0.051	0.035	Budget held within Balance Sheet	Funding to be drawn down at year end
Primary Schools	1.700	1.092	1.067	(0.025)	(0.057)	Variance within R&M backlog works	Pending final accounts against schemes
Schools Modernisation	3.219	2.318	2.282	(0.036)	(0.034)	Uncleared accrual	Awaiting final account, being dealt with by Design Services
Secondary Schools	1.050	0.621	0.586	(0.035)	0.000	Variance within R&M backlog works	Pending final accounts against schemes
Other Variances (Aggregate)*	2.142	0.808	0.823	0.015	0.060		
Total:	8.115	4.881	4.851	(0.030)	0.004		

* See Section 3.06.4 of the Report

Variance = Expenditure v Profiled Budget